

April 1, 2021

## **RE:** Support for Senate Bill 6188

Dear Chairman Solomon, First Vice-Chair O'Brien, Second Vice-Chair Caldwell and members of the House Corporations Committee:

On behalf of Copart, I write to you and encourage your support for HB 6188. Copart is an international vehicle auction service company with a location in Exeter that services the entire state. Copart provides for the transport, storage and auction of wholesale, undamaged, and damaged vehicles for auto insurers, rental car companies, charities, and other consigners.

HB 6188 solves obstacles in Rhode Island with no current remedy that are critically needed for our industry. This language provides a process for insurance companies to obtain the title to a total loss vehicle when they have paid the claim and have not received the negotiable title documents from the owner. This leaves an insurance company with a vehicle where they have indemnified the owner and own, yet it cannot be legally transferred. This proposed fix is currently in statute with similar language currently in 40 other states.

HB 6188 also provides for a means of disposal of vehicles abandoned to our facilities which currently have limited options specifically allowing for disposal. While uncommon of an occurrence, when this does happen, the industry needs to dispose of the units and ensure this is completed in an effective way while protecting consumers. We believe this bill satisfies both of those objectives.

We ask for your support for HB 6188 and believe it is needed and is vital for our customers and company in Rhode Island. Please do not hesitate to reach out to me if you have any questions.

Sincerely,

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Mark Binder Director of Government Affairs <u>Mark.Binder@copart.com</u> 214-534-6546

a bid above the rest